

## A brief look at CTU financial history

Year	Contingency fund balance (1)	Significant events
1975	\$10,744	Dues rate 1 hour per month Members approve temporary (7/1/75-6/30/76) special assessment of \$1.00/member/month to build a Contingency Fund
1976	\$26,834	End of temporary assessment
1979	\$33,421	Operating budget threatens to exceed dues revenue
1980	\$103,515	Dues rate doubled by membership vote at January Membership Meeting: 75% of dues to go for operating expenses and 25% to be saved in a Contingency Fund
1984	\$539,552	
1987	\$1,035,616	
1988	\$881,666	\$352,119 used for "STRIKE" by membership vote FTEs first reported to Union: 2237, drops to 2082 by end of year First year the operating expenses exceeded 75% of dues allocation
1989	\$1,076,715	2004 FTEs
1993	\$2,069,516	1865 FTEs The last year operating expenses were less than the 75% allocation
1997	\$3,250,688	1828 FTEs
1999	\$4,050,056	1791 FTEs
2003	\$4,718,184	Membership approves \$550,000 transfer to support operations 1729 FTEs
2004	\$5,181,397	Building search begins 1656 FTEs
2005	\$5,491,488	Membership approves building purchase and renovation Building will be held as an asset within the Contingency Fund 1638 FTEs
2006	\$6,000,000	Building valued at \$970,000 (October Financial Reports) Remaining investments valued at \$5,033,594.37 (year end statements) 1666 FTEs (November 2006)

Notes: (1) End of Year values from Annual Audits, except 2006 as noted.